

**NBFSC Board of Directors Teleconference Meeting Minutes
October 4th, 2018**

Teleconference participants:

Scott Ralston, NBFSC President

Ross Antworth, NBFSC General Manager

Janice Bragdon, NBFSC, Office Manager

John Clark, John Clark CPA Professional Corporation

Mario Levasseur, NBFSC Zone 1 Director

Ronald Lanteigne, NBFSC Zone 3 Director & NBFSC Vice President

Greg Grant, NBFSC Zone 4 Director

Jim Connors, NBFSC Zone 7 Director

Brad Mann, NBFSC Past President

Paul Robichaud, NBFSC Executive Secretary

Board Members Absent from this Teleconference:

Steven Callaghan, NBFSC Zone 2 Director

Marc Hannan, NBFSC Zone 5 Director

Marcel Richard, NBFSC Zone 6 Director & NBFSC Treasurer

Dave Garland, NBFSC Zone 8 Director

Scott called the meeting to order at 1903 hrs.

Scott explained to the call participants the purpose of this meeting was to review, with the intent to adopt, the Independent Auditors' Report of the NBFSC's Financial Statements for the fiscal year ending June 30th, 2018. Scott then turned over the meeting to John Clark who reviewed the Financial Statements in detail, which included the Independent Auditors' Report, Statement of Financial Position, Statement of Changes in Net Assets, Statement of Operations, Statement of Cash Flows, and Notes to Financial Statements. John then asked the Board members if anyone had any questions, of which there were none.

Ronald moved to accept the financial statements as presented by John Clark CPA Professional Corporation, seconded by Mario. Motion carried unanimously.

Scott announced to the Board members news of forthcoming ACOA funding, for which final details are yet to be worked out. Ross reminded the Board members of the confidentiality of this anticipated ACOA funding.

Ronald moved the meeting adjourned at 1949 hrs.

Submitted by,

Paul Robichaud
NBFSC Executive Secretary