

Snowmobile – Motoneige NB Board of Directors Teleconference Call

Monday November 22, 2021

Attendance : Dave Garland, Mario Levasseur, Brad Mann, Ronald Lanteigne, Greg Grant, Marc Hannan, Paul Robichaud, Jim Connors, Steve George, Janice Bragdon and John Clarke .

Dave called the meeting to order @ 7:05 PM.

John Clarke reviewed and explained the Audited Financial Statements for the fiscal year ending June 30, 2021.

It was moved by Ronald and seconded by Marc to accept the Audited Financial Statements for the fiscal year ending June 30, 2021 as presented by John Clark, CPA, Professional Corp.
Motion carried.

It was moved by Greg and seconded by Ronald that we rescind and amend the motion of June 12, 2021 that moved to retain \$100,000.00 from the current year's (2020-2021) retained earnings and pay out the remaining to the clubs in a 5th Payout.
Motion carried.

It was moved by Greg and seconded by Brad that the amendment be that we create a 5th Payout in the amount of \$150,000.00 from the current year's (2020-2021) retained earnings to be paid in November 2021.
Motion carried.

Ronald moved to adjourn the meeting at 8:14 pm

Meeting adjourned.

Sincerely,

Steve George
Snowmobile – Motoneige NB Executive Secretary