

Minutes of the NBFSC Board of Directors Meeting

June 26, 2017

NBFSC Board Scheduled Teleconference Meeting held June 26th, 2017.

Board Members in attendance:

- NBFSC President, Brad Mann (Joined the call at 19:10)
- Zone 2 Director, Lynn Mann
- Zone 3 Director, Ronald Lanteigne (Joined the call at 19:15)
- Zone 4 Director & Vice-President, Scott Ralston
- Zone 5 Director, Marc Hannan
- Zone 6 Director, Marcel Richard
- Zone 7 Director, James Connors
- Zone 8 Director & NBFSC Treasurer, Dave Garland
- NBFSC General Manager, Ross Antworth
- NBFSC Secretary, Paul Robichaud
- NBFSC Office Manager, Janice Bragdon

Absent from this meeting:

- Zone 1 Director, Guy Landry

1. Call to order. **Scott, in Brad's absence, called the meeting to order at 19:05.**

*After opening the teleconference meeting, and confirming a quorum was in place, Scott turned the meeting over to Dave to review the Agenda items for the Board's attention, as follows... It was reported that the Board will know the exact amount of retained earnings (or loss) for our NBFSC fiscal 2016-2017 at approximately 90 days after June 30th (NBFSC Year End) or by the end of September, 2017. Any decisions regarding further internal cash restrictions with the 2016-17 audited retained earnings can be made at future Board of Directors meetings. Dave gave the Board Members background information on our financial situation, with year-end retained earnings, from which amounts would be utilized for the following motions. Dave then went on to explain the requirement to top-up funding for our Permanent Sign Structures project, which would require a funding injection of \$55,413.72 to bring it back up to \$100,000. (Note: At this point President Brad Mann joined in on the teleconference, and took over as meeting Chairman.) **Dave moved to internally restrict \$55,413.72 for the Permanent Sign Structure Program, as per the initial BOD motion, to top it up to \$100,000.00, Seconded by Scott. Motion Carried Unanimously.***

*Dave then went on to explain the carry over funds related to the Mount Carleton Project. **Marc moved to internally restrict \$25,000.00 for the Mount Carleton Project, which is from the***

2016-2017 budget that was not spent at year end 2017, Seconded by Scott. Motion Carried Unanimously.

*Dave then spoke about the NBFSC Snowmobile Trailer procurement. **Marc moved to internally restrict \$10,000.00 for the Snowmobile and Trailer Procurement Fund, Seconded by Scott. Motion Carried Unanimously.***

*Next, Dave talked about the Groomer Funding carry over, for Club #1 funding. **Scott moved to externally restrict \$30,000.00 for the THC Groomer Funding, as related to one of our Member Club's groomer purchase, where funds were received but not spent by year end 2017, Seconded by Marc. Motion Carried Unanimously.***

*Dave moved on to the Club Reward program, which required President Brad to explain the concept to one of our new Zone Directors. **Ronald moved to internally restrict \$25,500.00 for the Club Reward Program, which is from the 2016-2017 budget that was not spent at year end 2017, Seconded by Jim. Motion Carried Unanimously.***

*Dave then spoke about the NB Power funding for bridge work on Trail 15. **Marc moved to externally restrict \$9,500.00 for the Grand Lake Snowmobile Club Trail 15, which were funds received prior to year-end, but not spent, Seconded by Jim. Motion Carried Unanimously.***

*Dave then talked about the October Payout. **Scott moved to internally restrict \$110,000.00 for the October Payout, Seconded by Marc. Motion Carried Unanimously.***

*Dave presented background info regarding the Groomer Floating Fund, which was brought about by the Committee of the Clubs. **Ronald moved to internally restrict \$2,333.99 as a top up to the Groomer Floating Program. This top up is required to reach the approved \$20,000.00, Seconded by Scott. Motion Carried Unanimously.***

*Last, Dave spoke about the Policy Fines, which are subject to appeal by the Clubs. **Scott moved to internally restrict \$400.00 in Policy Fines, which could be reversed as a result of appeals. Grand Lake SC, and Restigouche SC were both fined \$200.00 each, Seconded by Marc. Motion Carried Unanimously.***

*Brad noted this terminated the scheduled business for the teleconference, and thanked everyone for their participation. **Scott moved the meeting adjourned at 19:24 hrs.***

Submitted by,

Paul J. Robichaud
NBFSC Secretary